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LLOYD'S MIU

The History of Vessel Tracking

- 1734: Lists of vessel movements posted in Lloyd's Coffee House became Lloyd's List newspaper
- 1811: *Lloyd's Agency Network founded*
- 1880: Lloyd's Shipping Index launched, a weekly digest of the movements of the global merchant fleet of 16,769 vessels

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- 1910: Merchant fleet nearly doubles to 30,058 vessels.
- Movements reported by post and telegram, manually checked and processed, composed for print by hand typeset, proof-read, printed & posted
- 1970: Data processed on mainframe computer. Customers receive updates via magnetic tape and microfiche

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- Mid 1980s: Reports received/transmitted continuously via fax/telex
- Mid 1990s: Dial-up access to Lloyd's MIU data allowing efficient archive search/retrieval and immediate updating
- 2005: 12,000 vessel positions a day on 90,000 vessels
- 2007: 32 million vessel positions a day

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AIS Data Issues

- "AIS swap"
- Spoofing and Incorrect Configuration
- Erroneous AIS messages
- Wrong directions
- Wrong mooring/underway etc status
- Wrong/missing dimensions
- Strange/missing names/call signs/MMSI's.

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Movements Data Needs Versus Rights – Part 1

- Underwriters track vessels to profile risk, set premiums
- Lawyers use tracking to arrest vessels
- Environmental and regulatory organisations monitor movements, i.e. to determine which vessel was responsible for an environmental incident
- Engine manufacturers track vessels with their engines versus their competitors
- Oil majors and ship managers use movements for chartering and vetting

Movements Data Needs Versus Rights – Part 2

- Ship brokers use movements data
- Suppliers at ports track inbound vessel movements to market their services
- Analysts track movements to analyse global trading patterns
- Cargo consignees track vessels
- Owners/operators track competitor's movements as well as their own fleet

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Vessel Tracking, AIS and LRIT

- A single uncorroborated sighting of a vessel is an unconfirmed sighting
- Until a second unrelated data source corroborates that sighting
- A third corroboration from another unrelated source gives confidence in the accuracy of the data.



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Lloyd's MIU AISfleet

- AIS Fleet Tracking at-sea
- Also tracks all vessels within a 50 mile circle of the moving vessel
- At-sea data on supplied to governments
- At-sea data validated against Lloyd's MIU records

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LRIT & Lloyd's MIU AISfleet

- Complimentary systems
- LRIT does not validate or corroborate the data, but covers the world
- AISfleet only covers the trading lanes of the world but has data-rich at sea positions

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Thank-you

Convergence is happening.

Let's build it right first time!

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